



## Joint Forum of Financial Market Regulators

### Forum conjoint des autorités de réglementation du marché financier

#### CANADIAN ASSOCIATION OF PENSION SUPERVISORY AUTHORITIES

Robert Christie  
Chair of the Joint Forum  
Chief Executive Officer &  
Superintendent of Financial Services  
Ontario

Debbie Lyon  
Superintendent of Pensions  
Manitoba

David Wild  
Chair, Saskatchewan Financial Services  
Commission, and Superintendent of  
Pensions, Saskatchewan

Dennis Gartner  
Superintendent of Financial Institutions  
Alberta Finance

Julian McCarthy  
Deputy Superintendent of Pensions  
Newfoundland & Labrador

#### CANADIAN SECURITIES ADMINISTRATORS

Jean St-Gelais  
President & Chief Executive Officer  
Autorité des marchés financiers  
Québec

Stephen Murison  
Vice Chair  
Alberta securities Commission

Doug Hyndman  
Chair  
British Columbia Securities Commission

Les O'Brien  
Chair  
Nova Scotia Securities Commission

Lawrence Ritchie  
Vice Chair  
Ontario Securities Commission

#### CANADIAN COUNCIL OF INSURANCE REGULATORS

C. Michael Grist  
Deputy Superintendent of Insurance  
British Columbia

James Scalena  
Superintendent of Financial Institutions  
Manitoba

Suzanne Bonnell-Burley  
Assistant Deputy Minister  
New Brunswick

Danielle Boulet  
Superintendent de l'encadrement de la  
solvabilité  
Autorité des marchés financiers  
Québec

Jim Hall  
Superintendent of Insurance and  
Financial  
Institutions  
Registrar of Credit Unions  
Saskatchewan

#### CANADIAN INSURANCE SERVICES REGULATORY ORGANIZATIONS

Gerry Matier  
Executive Director  
Insurance Council of British Columbia  
British Columbia

November 17, 2008

Joint Forum stakeholders:

Re: Joint Forum Strategic Plan 2009-2012

The Joint Forum renews its strategic plan every three years. We are now beginning to develop a new plan that will come into effect on April 1st, 2009. An integral part of this process is to solicit input from the stakeholder community.

The Joint Forum was founded in 1999 by the members of the Canadian Association of Pension Supervisory Authorities (CAPSA), the Canadian Council of Insurance Regulators (CCIR) and the Canadian Securities Administrators (CSA). The Joint Forum's role is to pro-actively facilitate and coordinate the development of harmonized cross-sectoral and cross-jurisdictional solutions to financial services regulatory issues.

Over the past four years, the Joint Forum has had a number of significant achievements, including:

1. Framework for Point of sale disclosure for mutual funds and segregated funds. In October 2008, the Joint Forum released the framework for point of sale disclosure for mutual funds and segregated funds. The framework has been referred to the CSA and CCIR for implementation.
2. Financial Services OmbudsNetwork; A Framework for Collaboration. The Joint Forum released the Framework in August 2007, which sets out the architecture for the ongoing relationships of the OmbudServices and regulators. The Framework also includes guidelines that set out public interest objectives for the OmbudServices.
3. Investment Rules for Funds. During our consultations on guidelines for capital accumulation plans, a number of stakeholders identified problems arising from the differences in investment rules that apply to pension funds, mutual funds, segregated funds and other pooled investment products. In Spring 2007, the Joint Forum and its constituencies approved recommendations that would eliminate two

of these differences. The recommendations will be implemented by CAPSA and CCIR.

The Plan development will explore the current regulatory environment, define strategic priorities and decide on specific initiatives to address these priorities.

We are particularly interested in your thoughts on specific problems in the market place that you believe should be addressed by the Joint Forum in its new strategic plan.

The specific initiatives will be chosen for maximum positive impact within the following framework:

- Issues must impact more than one jurisdiction.
- Issues must be relevant to more than one financial services sector.
- Issues must be within the mandate of pensions, insurance and securities regulators.
- Issues must have concrete, definable and measurable results.

We would request that your proposals be as detailed as possible and include an indication of how the project advances the Joint Forum's goals, who would benefit and how results could be measured.

Attached for your reference is the Joint Forum's current strategic plan.

Please send your suggestions by January 19, 2009 to the Joint Forum Secretariat at the address below or by e-mail to [jointforum@fscs.gov.on.ca](mailto:jointforum@fscs.gov.on.ca). Please note that it is the intention of the Joint Forum that submissions received pursuant to this consultation process will be made public.

Thank you for your consideration,

Yours truly,

**ORIGINAL SIGNED BY**

Bob Christie  
Chair,  
Joint Forum of Financial Market Regulators

Joint Forum Secretariat  
5160 Yonge Street  
17th Floor, Box 85  
North York, ON M2N 6L9