Joint Forum of Financial Market Regulators

Forum conjoint des autorités de réglementation du marché financier

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CANADIAN REGULATORS RELEASE POINT OF SALE DISCLOSURE FRAMEWORK FOR FUNDS

June 15, 2007 (TORONTO) - Canadian regulators took an important step today on their proposals for providing investors with improved point of sale disclosure information.

The Joint Forum has released for public comment a "Proposed Framework 81-406; Point of sale disclosure for mutual funds and segregated funds." A key element of the Proposed Framework is a two-page document called "Fund Facts", which highlights critical information, including performance, risk and cost. This information will be presented to investors when they need it most – before they make a decision to buy a fund.

Copies of the Proposed Framework and accompanying backgrounder are available from the websites of CCIR (www.ccir-ccrra.org), CSA (www.csa-acvm.ca) or the Joint Forum (www.jointforum.ca). The Joint Forum encourages all interested parties to review and comment on the paper. Comments should be submitted to the Joint Forum Project Office at the address below by October 15, 2007.

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The Joint Forum of Financial Market Regulators (Joint Forum) consists of representatives from the Canadian Association of Pension Supervisory Authorities (CAPSA), the Canadian Council of Insurance Regulators (CCIR) and the Canadian Securities Administrators (CSA). The goal of the Joint Forum is to continuously improve the financial services regulatory system through greater harmonization, simplification and co-ordination of regulatory activities.

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